

Understanding the \$4,000 per term Living Allowance

To help students and parents understand how the \$4,000 per term Living Allowance impacts their aid/E-Bill, we are providing you with two example scenarios to help illustrate the difference between an on-campus and remote/off-campus budget E-Bill. Please note that the Living Allowance is NOT a stipend.

Example 1: If this were a normal year with students living on campus for the full year, the fall portion of your eligibility letter and e-bill would resemble the example below for a sophomore with a Parental Contribution of \$40,000 for the year. All values have been converted to represent a single term.

Financial Aid Eligibility Letter – Fall		E-Bill - Fall	
Costs:		Costs:	
Tuition and Fees	\$31,440	Tuition and Fees	\$31,440
Room & Meals	\$7,433	Room & Meals	\$7,433
Books & Supplies	\$659	Total	\$38,873
Personal	\$1,110		
Travel	Varies		
Total	\$40,642		
Family Contribution:		Grants	\$17,522
Parent Contribution	\$20,000		
Student Contribution	\$1,495		
Term-Time Workstudy	\$1,625		
Total Contribution	\$23,120		
Grants	\$17,522	Fall E-Bill Amount Due	\$21,351

If a student decided to live off-campus or at home for the Fall Term, their bill would look like the sample below.

Financial Aid Eligibility Letter – Fall		E-Bill - Fall	
Costs:		Costs:	
Tuition and Fees	\$31,440	Tuition and Fees	\$31,440
Room & Meals	\$4000	Room & Meals	0
Books & Supplies	\$659	Total	\$31,440
Personal	\$1,110		
Travel	\$0		
Total	\$37,209		
Family Contribution:		Grants	\$14,089
Parent Contribution	\$20,000		
Student Contribution	\$1,495		
Term-Time Workstudy	\$1,625		
Total Contribution	\$23,120		
Grants	\$14,089	Fall E-Bill Amount Due	\$17,351

Example 2: The example below highlights what might happen for a sophomore with a \$0 Parent Contribution.

Financial Aid Eligibility Letter – Fall		E-Bill - Fall	
Costs:		Costs:	
Tuition and Fees	\$31,440	Tuition and Fees	\$31,440
Room & Meals	\$7,433	Room & Meals	\$7,433
Books & Supplies	\$659	Total	\$38,873
Personal	\$1,110		
Travel	Varies		
Total	\$40,642		
Family Contribution:		Grants	\$37,522
Parent Contribution	\$0		
Student Contribution	\$1,495		
Term-Time Workstudy	\$1,625		
Total Contribution	\$3,120		
Grants	\$37,522	Fall E-Bill Amount Due	\$1,351

If this same student decided to live off-campus or at home for the Fall Term, they would have more aid than the costs on their e-bill and this difference would be refunded to the student.

Financial Aid Eligibility Letter – Fall		E-Bill - Fall	
Costs:		Costs:	
Tuition and Fees	\$31,440	Tuition and Fees	\$31,440
Room & Meals	\$4000	Room & Meals	0
Books & Supplies	\$659	Total	\$31,440
Personal	\$1,110		
Travel	\$0		
Total	\$37,209		
Family Contribution:		Grants	\$34,089
Parent Contribution	\$0		
Student Contribution	\$1,495		
Term-Time Workstudy	\$1,625		
Total Contribution	\$3,120		
Grants	\$34,089	Fall E-Bill Credit/Refund	\$2,649 To be refunded to student once all funds disburse.

Notes:

- The numbers for the on-campus examples assume that the student will be on Meal Plan B. The amount due may be higher or lower if the student is on a different meal plan.
- These examples assume that a student does not have a prior balance or any fees not covered by financial aid. If either of these exist, they will increase the amount due or reduce any potential refund.
- The Living Allowance is NOT a stipend. It will not be sent directly to the student. However, if a student's total aid exceeds their charges and any past due balance, the difference will be refunded to the student.